



U.S. Department of Justice

United States Attorney
Northern District of New York

445 Broadway, Room 218

James T. Foley U.S. Courthouse

Albany, New York 12207-2924

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January 10, 2008

Re: United States v. Kenneth G. Titus, Case Number 2004R00747
Update on Distribution of Forfeited Funds

This notice is for all victims who are listed on the Amended Restitution order in US v. Kenneth G. Titus.

Our application to the Attorney General to have the forfeited money applied to the Amended Restitution order was approved at the end of October 2007. Since that time, the IRS, the District Court Clerk's Office and the U.S. Attorney's Office have worked together to get the money distributed to the victims who incurred a monetary loss.

We received confirmation from the District Court Clerk that they received the funds from the IRS on Tuesday, January 8, 2008. **The Clerk of the Court began distribution of restitution upon receipt of the forfeited funds.**

As we have already conveyed, you will not receive 100% of your loss. This is due to the fact that Redwood Trust had liquidated a portion of the invested funds. Consequently, the government seized less than the full amount invested.

Should you need any further assistance, please do not hesitate to contact Victim Witness Assistant, Vanessa Gambelunghe, via email at vanessa.gambelunghe@usdoj.gov.

Sincerely,

Glenn T. Suddaby
United States Attorney

By: Rachel E. Seeber
Victim Witness Coordinator